

Authority: Government Management Committee Item 22.6,
as adopted by City of Toronto Council on June 11, 12 and 13, 2013

CITY OF TORONTO

BY-LAW No. 822-2013

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

Whereas By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

Whereas it is desired to provide for cost-of-living increases for certain pensioners as of January 1, 2013;

The Council of the City of Toronto enacts:

1. By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended, is further amended by adding thereto the following section:

General Pensioner Increase (2013)	42.21 (1) The amount of pension payable under this By-law is hereby increased by 1.52 per cent effective the 1st day of January, 2013, in respect of:
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(a) each pensioner in receipt of a pension; and

(b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof;

on or before the 31st day of December, 2011.

Adjusted Pensioner Increases (2013)	(2) Effective the 1st day of January, 2013, the amount of any pension then being paid under this By-law which commenced in 2012 to:
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(a) an employee pensioner; or

(b) another person as a result of the death in 2012 of

(i) an employee member prior to retirement; or

(ii) an employee pensioner who retired in 2012;

is hereby increased by 0.1267 per cent for each month of 2012 for which such pension was paid.

2. This by-law shall be deemed to have come into force on the 1st day of January, 2013.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on June 13, 2013.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)