

Authority: Executive Committee Item 35.8, adopted as amended,  
by City of Toronto Council on November 13, 14, 15 and 18, 2013

**CITY OF TORONTO**

**BY-LAW No. 1506-2013**

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds,  
to establish a reserve named the Bike Share Program Reserve.**

The Council of the City of Toronto enacts:

1. The Bike Share Program Reserve is hereby established for the purpose of providing a source of funding for the debt, transition costs, interim operating payments, capital expansion and replacement costs, and ongoing operating contributions to the Toronto Parking Authority for any system operating losses.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 1 - Corporate Reserves:

"Bike Share Program	Deputy City Manager/CFO	Provides a source of funding for the debt, transition costs, interim operating payments, capital expansion and replacement costs, and ongoing operating contributions to the Toronto Parking Authority for any system operating losses."
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Enacted and passed on November 15, 2013.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)