Authority: Executive Committee Item 35.8, adopted as amended, 
by City of Toronto Council on November 13, 14, 15 and 18, 2013

CITY OF TORONTO

BY-LAW No. 1506-2013

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, 
to establish a reserve named the Bike Share Program Reserve.

The Council of the City of Toronto enacts:

1. The Bike Share Program Reserve is hereby established for the purpose of providing a 
source of funding for the debt, transition costs, interim operating payments, capital 
expansion and replacement costs, and ongoing operating contributions to the Toronto 
Parking Authority for any system operating losses.

2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the 
following to Schedule No. 1 - Corporate Reserves:

"Bike Share Program Deputy City Manager/CFO Provides a source of funding for the debt, transition costs, interim operating payments, capital expansion and replacement costs, and ongoing operating contributions to the Toronto Parking Authority for any system operating losses."

Enacted and passed on November 15, 2013.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(Seal of the City)