

Authority: Executive Committee Item 36.14,  
as adopted by City of Toronto Council on December 16, 17 and 18, 2013

## **CITY OF TORONTO**

### **BY-LAW No. 1681-2013**

#### **To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to create new reserve funds, and to close certain reserves and reserve funds accounts.**

Whereas City Council has approved the creation of new reserve funds and reserve fund accounts, and the closing of certain reserves, reserve funds, and reserve funds accounts; and

Whereas City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, requires amendment to reflect these decisions;

The Council of the City of Toronto enacts:

1. (1) The Scarborough Transit discretionary Reserve Fund Account is hereby established for the purpose of accumulating funds including proceeds from a special levy of property taxes to partially fund a replacement for the current rapid transit line in Scarborough.
- (2) The Culture Funding discretionary Reserve Fund Account is hereby established for the purpose of using the proceeds of the retroactive payment of the Third Party Sign Tax from 2009 to 2012 to partially mitigate future year tax increases in connection with the arts and culture program.
- (3) The Transit Infrastructure discretionary Reserve Fund Account is hereby established for the purpose of offsetting TTC debt charges in the future.
- (4) The Toronto Transit Expansion discretionary Reserve Fund Account is hereby established for the purpose of serving as a funding source to support transit expansion where the Provincial and/or the Federal Governments have committed to matching any City contributions.
- (5) The name of the Jewish War Memorial Maintenance and Operation Reserve Fund account is hereby changed to the Jewish War and Holocaust Memorial Reserve Fund.
- (6) The following reserves and reserve fund accounts are hereby closed:
  - (a) Building Permit Service Delivery;
  - (b) Contingency Appeals Reserve;
  - (c) Vehicle and Equipment Replacement Group - Revenue Services
  - (d) Land Acquisition for Source Water Protection Reserve;
  - (e) Hydro Stabilization Reserve;
  - (f) Termite Control Reserve;
  - (g) Eastview Neighbourhood Community Centre Reserve Fund Account;
  - (h) Ontario Bus Replacement Program Reserve Fund Account;
  - (i) Enwave District Heating Energy Reserve Fund Account;

- (j) Road Enhancement Reserve Fund Account;
- (k) Parkland Acquisition - Pre 1999 (East York) Reserve Fund;
- (l) Parkland Acquisition - City Wide/New Development (York) Reserve Fund;
- (m) Parkland Acquisition- City Wide/Land Acquisition (Scarborough) Reserve Fund;
- (n) Parkland Acquisition - New Development (North York) Reserve Fund;
- (o) Infrastructure (Toronto) Reserve Fund;
- (p) Public Transit Capital Trust Reserve Fund;
- (q) Transit Technology Infrastructure Program Reserve Fund;
- (r) Ontario Rolling Stock Infrastructure Fund; and
- (s) Police OMERS Type 3 Reserve Fund.

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, is amended as follows:

- (1) Schedule No. 1 - Corporate Reserve, be amended by deleting the following:

"Building Permit Service Delivery	Toronto Building	Provides funding generated by building permit fees collected during 2003 that will be used to finance building permit service improvement in 2004 & 2005.
Contingency Appeals	Court Services	Provides funding to be used for refunds for appeals.
Vehicle and Equipment Replacement Group - Revenue Services	Fleet Services	Provides funding to purchase or acquire any vehicles or equipment for programs and agencies, boards and commissions, with the exception of the Toronto Transit Commission. Provides funding for the replacement of the aging ferry fleet servicing the Toronto Islands. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in annual replacement of vehicles and equipment."

- (2) Schedule No. 2 - Toronto Water Reserves, be amended by deleting the following:

"Land Acquisition for Source Water Protection	Toronto Water	Provides funding for the acquisition of land to protect water sources."
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- (3) Schedule No. 3 - Stabilization Reserves, be amended by deleting the following:

"Hydro Stabilization	Deputy City Manager/CFO	Provides funding for any unanticipated fluctuations in electricity costs."
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- (4) Schedule No. 4 - Community Initiatives Reserve, be amended by deleting the following:

"Termite Control	Shelter, Support and Housing Adm.	Provides funding for the provision of grants to homeowners with termite problems."
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- (5) Schedule No. 7 - Corporate Discretionary Reserve Fund, be amended by:

- (a) adding the following:

"Culture Funding	Deputy City Manager/CFO	Uses the proceeds of the retroactive payment of the Third Party Sign Tax from 2009 - 2012 to partially mitigate future year tax increases in connection with the arts and culture program.
Scarborough Transit	Deputy City Manager and CFO	Accumulates funds, including proceeds from a special levy of property taxes, to partially fund a replacement for the current rapid transit line in Scarborough.
Toronto Transit Expansion	Deputy City Manager and CFO	Funding to support transit expansion where the Provincial and/or the Federal Governments have committed to matching any City contribution.
Transit Infrastructure	Deputy City Manager and CFO	Offsets TTC debt charges in the future."

(b) deleting the following:

"Eastview Neighbourhood Community Centre	Eastview Neighbourhood Community Centre	Provides funding to maintain buildings at the Eastview Neighbourhood Community Centre.
Enwave District Heating Energy	Enwave	Provides funding for future capital expenditures and provides collateral for performance bonding requirements on behalf of Enwave."

(6) Schedule No. 8 - State of Good Repair Discretionary Reserve Fund, be amended by deleting the following:

"Road Enhancement	Transportation	Provides funding for the maintenance of boulevards and the enhancement of the road allowance."
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(7) Schedule No. 10 - Parkland Acquisition/New Development Obligatory Reserve Funds, be amended by deleting the following:

"Parkland Acquisition - Pre 1999 (East York)	Parks, Forestry & Recreation	Provides funding for the acquisition of parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes.
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<p>Parkland Acquisition - City Wide/New Development (York)</p>	<p>Parks, Forestry &amp; Recreation</p>	<p>Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes, on a City-wide basis, having regard to both local and City-wide priorities. From January 1, 1999, to December 31, 2003, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i>. One-half of the 50% of the funds collected within each boundary of East York, Etobicoke, North York, Scarborough, Toronto, and York, committed for this purpose. As of January 1, 2004, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i>. One-half of the 50% of the funds collected within each boundary of East District, West District, South District and North District, committed for this purpose.</p>
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<p>Parkland Acquisition - City Wide/Land Acquisition (Scarborough)</p>	<p>Parks, Forestry &amp; Recreation</p>	<p>Provides funding for land acquisition for parkland, on a City-wide basis, having regard to both local and City-wide priorities. From January 1, 1999, to December 31, 2003, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i>. One-half of the 50% of the funds collected within each boundary of East York, Etobicoke, North York, Scarborough, Toronto, and York, committed for this purpose. As of January 1, 2004, monies received by the City in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i>. One-half of the 50% of the funds collected within each boundary of East District, West District, South District and North District, committed for this purpose.</p>
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Parkland Acquisition- New Development (North York)	Parks, Forestry & Recreation	Provides funding for new development for parkland or for other public recreational purposes, including the erection or repair of buildings and the acquisition of machinery for park or other recreational purposes within the boundary of North York. As of January 1, 1999, monies received by North York Community in lieu of parkland dedication requirements associated with development applications for subdivision, severance, development and redevelopment of land, per Sec. 42 of <i>Planning Act</i> . One-half of the 50% of the funds collected and committed for this purpose."
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(8) Schedule No 15 - Third Party Agreements Obligatory Reserve Funds, be amended by:

- (a) deleting the following from the Toronto Transit Commission (TTC) Fund Group:

"Public Transit Capital Trust	TTC	Provides a repository for funds received through the Provincial government under the Public Transit Capital Trust (PTCT) to support public transit in Toronto.
Transit Technology Infrastructure Program	TTC	Provides a repository for funds received from the Provincial government under the Transit Technology Infrastructure Program (TTIP) for the expansion of park and ride facilities, roadway improvements, station and operational improvements to encourage inter-regional transit use.

Ontario Rolling Stock Infrastructure	TTC	Provides a repository for funds received from the Provincial government to fund Toronto's unique rolling stock requirements including transit vehicle replacement and refurbishment for 2006, 2007 and 2008.
Ontario Bus Replacement Program	TTC	Provides a repository for funds received from the Provincial government under the Ontario Bus Replacement Program (OBRP) for conventional and specialized transit."

(b) deleting the following:

"Police OMERS Type 3	Police	Fund is used to 'receive' funds from OMERS and to disburse funds (including interest) to the Toronto Police Association from the return of funds from contributions made on behalf of the Toronto Police Service Board and its employees under OMERS Type 3 benefit which are now excess funds to OMERS' requirements."
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Enacted and passed on December 17, 2013.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)