

Authority: Policy and Finance Committee Report 3, Clause 1, as adopted by City of Toronto Council on February 21, 22, 23, 24, 25 and 28 and March 1, 2005

**CITY OF TORONTO**

**BY-LAW No. 77-2014**

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds,  
to establish a reserve named the Fleet Services Stabilization Reserve.**

The Council of the City of Toronto enacts:

1. The Fleet Services Stabilization Reserve is hereby established for the purpose of funding any deficit in the Fleet Services Operations or to be transferred to the Fleet Services Reserve Account in the Vehicle and Equipment Replacement Group to fund any backlog of vehicles needing to be replaced.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 3 - Stabilization Reserves:

"Fleet Services  
Stabilization

Deputy City Manager/CFO

Provides funding for any deficit in the Fleet Services Operations or to be transferred to the Fleet Services Reserve Account in the Vehicle and Equipment Replacement Group to fund any backlog of vehicles needing to be replaced"

Enacted and passed on January 30, 2014.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)