

Authority: Economic Development Committee Item 30.9,  
as adopted by City of Toronto Council on May 6, 7 and 8, 2014

## CITY OF TORONTO

### BY-LAW No. 360-2014

#### **To provide for the levy and collection of special charges for the year 2014 in respect of certain business improvement areas.**

Whereas § 19-33 of The City of Toronto Municipal Code Chapter 19, Business Improvement Areas (the "Code"), provides that Council shall annually raise the amount required for the purposes of a Board of Management for a business improvement area (the "Board"), including any interest payable by the City on money borrowed by it for the purposes of the Board; and

Whereas § 19-34 of the Code provides that Council may raise the amount referred to in § 19-33 by imposing a special charge upon rateable property in the business improvement area that is in a business property class;

The Council of the City of Toronto enacts:

1. There shall be levied and collected in 2014 for the purposes of the board of management of each business improvement area set out in Column I, in amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for that business improvement area set out in Column V:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Regal Heights Village	Commercial	53,700,226	0.1354147%	\$ 72,718
	Total	53,700,226		\$ 72,718
shoptheQueensway.com	Commercial	230,579,568	0.0526995%	\$ 121,514
	- Excess Land	33,500	0.0368897%	\$ 12
	- Vacant Land	3,670,000	0.0368897%	\$ 1,354
	Industrial	4,022,000	0.0526995%	\$ 2,120
	Total	238,305,068		\$ 125,000

- 2.** Sections 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 23 and 24 of By-law No. 82-2014 apply respectively to the special charges levied by section 1.

Enacted and passed on May 8, 2014.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)