

CITY OF TORONTO

BY-LAW No. 492-2014

**To confirm the proceedings of the Debenture Committee at Meeting 10 held on
May 16, 2014 as it relates to decisions made under delegated authority.**

The Debenture Committee of the City of Toronto enacts:

1. The action of the Debenture Committee on May 16, 2014, taken under the delegated authority of Chapter 30, Debenture and Other Borrowing, of The City of Toronto Municipal Code, in respect of Items 10.1 and 10.2 of the Debenture Committee, up to and including the enactment of this Confirmatory By-law at the conclusion of its meeting at 10:40 a.m. this day, and in respect of each motion, resolution and other action, passed and taken under delegated authority including the enactment of any previous Confirmatory By-laws in respect of the meeting, is adopted, ratified and confirmed.
2. The Mayor and the proper officers of the City are authorized and directed to do all things necessary to give effect to the action or to obtain approvals where required, and except where otherwise provided, the City Clerk and the Deputy City Manager and Chief Financial Officer are authorized and directed to execute all documents necessary in that behalf and to affix the City's seal to the documents.
3. This By-law, to the extent to which it provides authority for or constitutes the exercise by the Debenture Committee of its powers to proceed with, or to provide any money for, any undertaking, work, project, scheme, act, matter or thing which requires an approval in addition to the approval of the Debenture Committee, shall not take effect until the additional approval has been obtained.

Enacted and passed on May 16, 2014.

Norm Kelly,
Chair of Debenture Committee

Ulli S. Watkiss
City Clerk

(Seal of the City)