

Authority: Government Management Committee Item 31.18,
as adopted by City of Toronto Council on July 8, 9, 10 and 11, 2014

CITY OF TORONTO

BY-LAW No. 729-2014

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

Whereas By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

Whereas it is desired to provide for cost-of-living increases for certain pensioners as of January 1, 2014;

The Council of the City of Toronto enacts:

1. By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended, is further amended by adding thereto the following section:

General Pensioner Increase (2014)	42.21	(1)	The amount of pension payable under this By-law is hereby increased by 1.94 per cent effective the 1st day of January, 2014, in respect of: (a) each pensioner in receipt of a pension; and (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof; on or before the 31st day of December, 2012.
Adjusted Pensioner Increases (2014)		(2)	Effective the 1st day of January, 2014, the amount of any pension then being paid under this By-law which commenced in 2013 to: (a) an employee pensioner; or (b) another person as a result of the death in 2013 of (i) an employee member prior to retirement; or (ii) an employee pensioner who retired in 2013; is hereby increased by 0.1617 per cent for each month of 2013 for which such pension was paid.

2. This by-law shall be deemed to have come into force on January 1, 2014.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on July 11, 2014.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)