

Authority: Economic Development Committee Item 33.3,
as adopted by City of Toronto Council on August 25, 26, 27 and 28, 2014

CITY OF TORONTO

BY-LAW No. 915-2014

To designate an area that includes the existing Mimico By The Lake Business Improvement Area as an Improvement Area.

Whereas Municipal Code Chapter 19, Business Improvement Areas ("Chapter 19") designates various areas of the City as business improvement areas, including the Mimico By The Lake Business Improvement Area; and

Whereas § 19-7 of Chapter 19 provides that the City is not required to give notice of minor boundary expansions that represent an increase in total commercial and industrial property assessment value of less than ten percent of the existing assessment value of properties within the existing business improvement area boundary, provided that the City has received a written request for a boundary expansion from the business improvement area board of management and written consent from all property owners and business tenants within the proposed expansion area; and

Whereas for the purposes of § 19-7 of Chapter 19, O.Reg. 406/98, as amended, prescribes the commercial classes and the industrial classes, as defined in subsection 308(1) of the *Municipal Act, 2001*, as the business property classes; and

Whereas the City's Business Improvement Area office has received a written request from the Mimico By The Lake Business Improvement Area Board of Management, for a minor expansion to include non-commercial park lands owned by the City and the Toronto and Region Conservation Authority within the proposed expansion area; and

Whereas the proposed boundary expansion results in no increase in the assessed value of commercial and industrial properties; and

Whereas Council has authorized the designation of an area that includes the existing Mimico By The Lake Business Improvement Area as an improvement area;

The Council of the City of Toronto enacts:

1. The area shown on the attached Map 1 is designated as a business improvement area under Municipal Code Chapter 19, Business Improvement Areas.

Enacted and passed on August 28, 2014.


Frances Nunziata,
Speaker

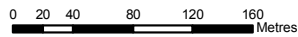
Ulli S. Watkiss,
City Clerk

(Seal of the City)

MAP 1



 Mimico By The Lake BIA



Map File: MimicoLake_exp_bl.mxd
 Created by: W. Silva
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Geospatial Competency Centre
 Information & Technology Division
 18 Dufferin St., 3rd Floor
 Toronto, ON M5B 1K5
 Email: geo@toronto.ca
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