

Authority: Executive Committee Item 44.24,
as adopted by City of Toronto Council on August 25, 26, 27 and 28, 2014

CITY OF TORONTO

BY-LAW No. 990-2014

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to create, change, and close certain reserves, reserve funds and reserve fund accounts.

Whereas City Council has approved the creation of new reserves and reserve fund accounts, changes to certain reserves and reserve funds accounts and the closing of certain reserves and reserve funds accounts; and

Whereas City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, requires amendment to reflect these decisions;

The Council of the City of Toronto enacts:

1. (1) The Long Term Liabilities discretionary Reserve Fund Account is hereby established for the purpose of ensuring funding for the Toronto Transit Commission's long-term liability for unsettled accident claims.
- (2) The Hoarding Sign Occupancy discretionary Reserve Fund Account is hereby established for the purpose of holding funds from the hoarding sign fee to be used to create new elements and features and improve existing elements and features of the public right of way through the creation of temporary and permanent art, with a particular focus on community arts programs involving disadvantaged youth and newcomers in the creation of art.
- (3) The Development Application Review discretionary Reserve Fund Account is hereby established for the purpose of providing funding to minimize the impact of development application fee revenue fluctuations on City Planning Division's Operating Budget and/or to create and maintain systems, resources and processes to facilitate service delivery and improvements.
- (4) The Parkway Forest Child Care discretionary Reserve Fund Account is hereby established for the purpose of funding the purchase of new or replacement larger equipment items for the child care centre like appliances, such as refrigerators, stoves, dishwashers, clothes, dryers and washers, and change tables and counters, etc.
- (5) The Toronto Transit Expansion discretionary Reserve Fund Account be established for the purpose of being a funding source to support transit expansion where the Provincial and/or the Federal Governments have committed to matching any City contribution to the Fund.
- (6) The Winter Maintenance Contribution discretionary Reserve Fund be established for the purpose of providing funding to minimize the impact of winter maintenance contract renewals.

- (7) The Vehicle Reserve - OEM discretionary Reserve Account is hereby established in the Vehicle and Equipment Replacement Reserve Group for the purpose of funding the replacement of vehicles and associated equipment.
 - (8) The Vehicle Reserve - Ex Non-motorized Equipment discretionary Reserve Account is hereby established in the Vehicle and Equipment Replacement Reserve Group for the purpose of funding the replacement of non-motorized equipment.
 - (9) The name of the Development Application Review Fee Reserve Fund is hereby changed to the "CP Development Technology Reserve Fund".
 - (10) The following reserves and reserve fund accounts are hereby closed:
 - (a) Yonge Street Service Road;
 - (b) Ridley Road Maintenance;
 - (c) Davisville/June Rowlands Park; and
 - (d) Ashbridges Bay Treatment Plant Skateboard Donation.
2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, is amended as follows:
- (1) Schedule No. 1 - Corporate Reserve, be amended by:
 - (a) adding the following to the Vehicle and Equipment Replacement Reserve Group:

Vehicle Reserve - OEM
Vehicle Reserve - Ex Non-motorized Equipment
 - (b) replacing the Bike Share Program Reserve with the following:

"Bike Share Program	Transportation Services	Provides a source of funding for the debt, transition costs, interim operating payments, capital expansion and replacement costs and ongoing operating contributions to the Toronto Parking Authority for any system operating losses."
---------------------	-------------------------	---

- (2) Schedule No. 5 - Donations Reserves, be amended by deleting the following:

"Asbridges Bay Treatment Plant Skateboard Park	Parks, Forestry and Recreation	Provides funding for the planning, design and development of additional phases of the Skateboard Park."
--	--------------------------------	---

- (3) Schedule No. 7 - Corporate Discretionary Reserve Funds, be amended by adding the following:

"Better Buildings Partnership (BBP) Loan Repayment	Facilities and Real Estate	Provides funding in support of the Better Buildings Partnership Loan Program and other program initiatives of the Energy Efficiency Office.
City Parking	Deputy City Manager/CFO	Provides for the accumulation of net proceeds from municipal parking operations. Monies are to be applied first, to principal and interest on debentures; second, to new facilities; and third, to general purposes as determined by Council.
Development Application Review	City Planning	Provides funding to minimize the impact of development application fee revenue fluctuations on City Planning Division's Operating Budget and/or to create and maintain systems, resources and processes to facilitate service delivery and improvements.
Hoarding Sign Occupancy Fee	Economic Development and Culture	Holds funds from the hoarding sign fee to be used to create new elements and features and improve existing elements and features of the public right of way through the creation of temporary and permanent art, with a particular focus on

		community arts programs involving disadvantaged youth and newcomers in the creation of art.
Long Term Liabilities	TTC	Ensures funding for the Toronto Transit Commission's long-term liability for unsettled accident claims.
Ontario Works	Social Services	Provides funding for payment to employment placement agencies for Ontario Works.
Subdividers' Deposits	Various	Provides depository for construction-related deposits.
Toronto Transit Expansion Reserve Fund	Deputy City Manager/CFO	Serves as a funding source to support transit expansion where the Provincial and/or the Federal Governments have committed to matching any City contribution to the Fund."

(4) Schedule No. 8 - State of Good Repair Discretionary Reserve Funds, be amended by:

(a) adding the following:

"Bloor Street Transformation Maintenance	Transportation Services	Receives payments from the Bloor Street Business Improvement Area to fund the purchase and installation of granite sidewalk and curb materials that may be needed from time to time for ongoing maintenance and repair for the Bloor Street Transformation Project infrastructure
Exhibition Place Conference Centre	Deputy City Manager/CFO	Provides a source of funding, in the first instance, for any shortfalls in the loan payments to the City from Exhibition Place for the new conference centre, and in the second

		instance to support cash shortfalls with respect to capital funding required to maintain the Direct Energy Centre and the Allstream Centre in a state of good repair.
Pavement Degradation Fee	Transportation Services	Provides a source of funding for reconstruction, resurfacing and maintenance of pavement.
St. Lawrence Centre for the Arts	St. Lawrence Centre	Provides funding to finance major and minor repairs, replacements and improvements to the St. Lawrence Centre for the Arts.
Toronto Centre for the Arts Improvement	Toronto Centre for the Arts	Provides funding to finance major and minor repairs, replacements and improvements to the Toronto Centre for the Arts.
Winter Maintenance Contribution Reserve Fund	Transportation Services	Provides funding to minimize the impact of winter maintenance contract renegotiations"

- (b) deleting the Development Application Review Fee Reserve Fund and replacing it with the following:

"CP Development Technology	City Planning	Provides funding for capital projects that support development activity"
----------------------------	---------------	--

- (5) Schedule No. 9 - Community Initiatives Discretionary Reserve Funds, be amended by adding the following:

"Parkway Forest Child Care Reserve Fund	Children's Services	Funds the purchase of new or replacement of larger equipment items for the child care centre like appliances, such as refrigerators, stoves, dishwashers, clothes, dryers and washers, and change tables and counters, etc."
---	---------------------	--

- (6) Schedule No. 13 - Community Services Obligatory Reserve Funds, be amended by deleting the following

"Ontario Works	Social Services	Provides funding for payment to employment placement agencies for Ontario Works."
----------------	-----------------	---

- (7) Schedule No. 14 - State of Good Repair Obligatory Reserve Funds, be amended by deleting the following:

"Bloor Street Transformation Maintenance	Transportation Services	Receives payments from the Bloor Street Business Improvement Area to fund the purchase and installation of granite sidewalk and curb materials that may be needed from time to time for ongoing maintenance and repair for the Bloor Street Transformation Project infrastructure
Pavement Degradation Fee	Transportation Services	Provides a source of funding for reconstruction, resurfacing and maintenance of pavement.
Ridley Road Maintenance	Transportation	Provides for interest on developer's deposit to be used to offset annual boulevard maintenance costs.
St. Lawrence Centre for the Arts	St. Lawrence Centre	Provides funding to finance major and minor repairs, replacements and improvements to the St. Lawrence Centre for the Arts.
Toronto Centre for the Arts Improvement	Toronto Centre for the Arts	Provides funding to finance major and minor repairs, replacements and improvements to the Toronto Centre for the Arts."

- (8) Schedule No. 15 - Third Party Agreements Obligatory Reserve Funds, be amended by deleting the following:

"Better Buildings Partnership (BBP) Loan Repayment	Facilities and Real Estate	Provides funding in support of the Better Buildings Partnership Loan Program and other program initiatives of the Energy Efficiency Office.
City Parking	Deputy City Manager/CFO	Provides for the accumulation of net proceeds from municipal parking operations. Monies are to be applied first, to principal and interest on debentures; second, to new facilities; and third, to general purposes as determined by Council.
Exhibition Place Conference Centre	Deputy City Manager/CFO	Provides a source of funding, in the first instance, for any shortfalls in the loan payments to the City from Exhibition Place for the new conference centre, and this is being provided for, to support and cash shortfalls with respect to capital funding required to maintain the Direct Energy Centre and the Allstream Centre in a state of good repair.
Subdividers' Deposits	Various	Provides a depository for construction-related deposits."

Enacted and passed on August 28, 2014.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)