

Authority: Executive Committee Item EX5.9, as adopted by City of Toronto Council on May 5, 6 and 7, 2015

CITY OF TORONTO

BY-LAW No. 506-2015

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to establish an obligatory reserve fund named the Sheppard East Corridor Parkland Acquisition Reserve Fund.

The Council of the City of Toronto enacts:

1. The Sheppard East Corridor Parkland Acquisition Reserve Fund is hereby established for the purpose of providing funding for the acquisition of lands and any related expenses, for parks and recreation purposes along the Sheppard East Corridor.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 10 - Parkland Acquisitions/New Development Reserve Funds:

"Sheppard East Corridor Parkland Acquisition	Parks, Forestry and Recreation	Provides funds for the acquisition of lands and any related expenses, for parks and recreation purposes along the Sheppard East Corridor"
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Enacted and passed on May 7, 2015.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)