

Authority: Executive Committee Item EX8.21, as adopted by City of Toronto Council on September 30, October 1 and 2, 2015

CITY OF TORONTO

BY-LAW No. 993-2015

To authorize the entering into of an agreement for the provision of a Municipal Housing Facility at 200 Madison Avenue.

Whereas Madison View Homes Inc., responded to a Request for Proposals, issued by the City's Affordable Housing Office, with a proposal to develop affordable housing at 200 Madison Avenue, Toronto, which proposal has been approved by Council to receive funding and other benefits; and

Whereas Section 252 of the *City of Toronto Act* provides that such benefits may be provided to Madison View Homes Inc., upon it entering into an agreement to provide a designated municipal housing facility and Regulation 598/06 of that Act designates housing project facilities as a class of municipal housing facility; and

Whereas Council is desirous of entering into a municipal housing facility agreement setting out the terms and conditions of all of the benefits to be provided to Madison View Homes Inc., to assist in the development and operation of a municipal housing facility, namely, a housing project facility;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement with Madison View Homes Inc., for the provision of a municipal housing facility at 200 Madison Avenue, Toronto, as described in Schedule "A" to this By-law, in accordance with the requirements of City of Toronto By-law No. 282-2002.

Enacted and passed on October 2, 2015.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

SCHEDULE "A"
DESCRIPTION OF PREMISES AND PROJECT

Legal Description

PIN: 21219-0009 (LT)
Lots 259 - 262, Plan M-2

Project

Construction of a building to contain 82 affordable housing units or such other number of units as approved by the City at 200 Madison Avenue, Toronto.