Authority: Economic Development Committee Item ED6.10, as adopted by City of Toronto Council on September 30, October 1 and 2, 2015

## CITY OF TORONTO

## BY-LAW No. 994-2015

## To designate an area that includes the existing Fairbank Village Business Improvement Area as an Improvement Area.

Whereas City of Toronto Municipal Code Chapter 19, Business Improvement Areas ("Chapter 19") designates various areas of the City as Business Improvement Areas, including the Fairbank Village Business Improvement Area; and

Whereas section 19-7 of Chapter 19 provides that the City is not required to give notice of minor boundary expansions that represent an increase in total commercial and industrial property assessment value of less than ten percent of the existing assessment value of properties within the existing business improvement area boundary, provided that the City has received a written request for a boundary expansion from the business improvement area board of management and written consent from all property owners and business tenants within the proposed expansion area; and

Whereas business property class is defined in Chapter 19 as the commercial property classes and the industrial property classes within the meaning of subsection 275(1) of the *City of Toronto Act, 2006*; and

Whereas the Business Improvement Area office has received a written request for a minor expansion from the Fairbank Village Business Improvement Area, and written consent from the property owners and business tenants within the proposed expansion area, in accordance with section 19-7 of Chapter 19; and

Whereas Council has authorized the designation of an area that includes the existing Fairbank Village Business Improvement Area as an improvement area;

The Council of the City of Toronto enacts:

1. The area shown on the attached map is designated as a business improvement area under Municipal Code Chapter 19, Business Improvement Areas.

Enacted and passed on October 2, 2015.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(Seal of the City)

2 City of Toronto By-law No. 994-2015

