

Authority: Government Management Committee Item GM7.1, as adopted by City of Toronto Council on November 3 and 4, 2015

**CITY OF TORONTO**

**BY-LAW No. 1171-2015**

**To amend City of Toronto Municipal Code Chapter 71, Financial Control, to delegate authority to the Treasurer to adjust outstanding Payments in Lieu of Taxes.**

Whereas, at its meeting of November 3 and 4, 2015, City Council approved the delegation of authority to the Treasurer to adjust outstanding payments in lieu of taxes; and

Whereas it is necessary to amend Municipal Code Chapter 71, Financial Control, to add this delegated authority;

The Council of the City of Toronto enacts:

**1.** Municipal Code Chapter 71, Financial Control, is amended as follows:

- (1) Section 71-17 becomes Section 71-17.1.
- (2) The following is added as Section 71-17.2

**"§ 71-17.2. Authority to adjust outstanding payments in lieu of taxes.**

The Treasurer, in consultation with the City Solicitor, is authorized to adjust for accounting purposes, outstanding amounts of receivables in respect of payments in lieu of taxes which amounts the Treasurer determines are unlikely to be paid."

Enacted and passed on November 4, 2015.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)