

Authority: Executive Committee Item EX16.27, as adopted by City of Toronto Council on July 12, 13, 14 and 15, 2016

CITY OF TORONTO

BY-LAW No. 746-2016

To authorize the entering into of an agreement for the provision of a municipal housing facility located on Queen's Wharf Road in City Place (Block 36 North Railway Lands).

Whereas section 252 of the *City of Toronto Act, 2006* provides that benefits may be provided to Dominus Capital Corporation upon it entering into an agreement to provide a designated municipal housing facility; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes facilities used for affordable housing as eligible municipal capital facilities; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for affordable housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law No. 124-2016; and

Whereas Dominus Capital Corporation, has agreed to provide affordable housing at property located on Queen's Wharf Road in City Place (Block 36 North Railway Lands), as more particularly described in Schedule "A" to this By-law (the "Premises"); and

Whereas Council is desirous of entering into an agreement with Dominus Capital Corporation, for the provision of a municipal capital facility for use as affordable housing at the Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the *City of Toronto Act, 2006* with Dominus Capital Corporation for the provision of a municipal housing facility at the Premises.
2. Dominus Capital Corporation shall be exempt from the payment of development charges in respect of the Premises imposed by the City under the *Development Charges Act, 1997*, S.O. 1997, c. 27, while this by-law is in force.

Enacted and passed on July 15, 2016.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

Schedule "A"
Description of Premises

Legal Description

PIN: 21394-0186(LT)

Part of Lot 20, Index Plan D970, being Parts 2 and 3 on Plan 66R-26042, Toronto

The Project

Construction of a building containing 80 units of affordable housing units or such other number of units as approved by the City on Queen's Wharf Road in City Place (Block 36 North Railway Lands), Toronto.