

Authority: Toronto and East York Community Council Item TE17.8, as adopted by City of Toronto Council on July 12, 13, 14 and 15, 2016

CITY OF TORONTO

BY-LAW No. 747-2016

**To amend By-law No. 1503-2013 with respect to the lands municipally known as
81 and 87 Peter Street.**

Whereas authority is given to the Council of the City of Toronto by Section 34 of the *Planning Act*, R.S.O. 1990, c. P.13, as amended, to pass this By-law; and

Whereas the Council of the City of Toronto has provided adequate information to the public and has held at least one public meeting in accordance with the *Planning Act*; and

Whereas the Section 37 provisions that are set out in Zoning By-law No. 1503-2013 pursuant to Section 37 of the *Planning Act*, are proposed to be amended;

The Council of the City of Toronto enacts:

1. Section 2(a) of By-law No. 1503-2013 is deleted in its entirety and replaced with the following:

"2(a) prior to issuance of an above grade building permit the *owner* shall make a cash contribution to the City in the amount of one million three hundred thousand dollars (\$1,300,000.00 CAN) to be applied towards one or both of streetscape improvements in the East Precinct of King Spadina and community services and facilities in the King Spadina Area, at the discretion of the Chief Planner and Executive Director, City Planning in consultation with the Ward Councillor, such amount to be indexed upwardly in accordance with the Statistics Canada Non-Residential Building Construction Price Index for Toronto, calculated from the date of the Section 37 Agreement to the date of the payment;"

Enacted and passed on July 15, 2016.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)