

Authority: Executive Committee Item EX16.28, as adopted by City of Toronto Council on July 12, 13, 14 and 15, 2016

**CITY OF TORONTO**

**BY-LAW No. 754-2016**

**To authorize the entering into of an agreement for the provision of a municipal housing facility at 30 Tippett Road.**

Whereas section 252 of the *City of Toronto Act, 2006* provides that benefits may be provided to 30 Tippett South Apartments Inc., or a related corporation upon it entering into an agreement to provide a designated municipal housing facility; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes facilities used for affordable housing as eligible municipal capital facilities; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for affordable housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law No. 124-2016; and

Whereas 30 Tippett South Apartments Inc., or a related corporation, has agreed to provide affordable housing at 30 Tippett Road, Toronto; and

Whereas portions of the property located at 30 Tippett Road as more particularly described in Schedule "A" to this By-law are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council is desirous of entering into an agreement with 30 Tippett South Apartments Inc., or a related corporation, for the provision of a municipal capital facility for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the *City of Toronto Act, 2006* with 30 Tippett South Apartments Inc., or a related corporation for the provision of a municipal housing facility at the Eligible Premises.
2. 30 Tippett South Apartments Inc., or a related corporation shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the *Development Charges Act, 1997*, S.O. 1997, c. 27, while this by-law is in force.

Enacted and passed on July 15, 2016.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)

**Schedule "A"**

## Description of the Eligible Premises

## Legal Description

PIN: Part of 10215-0001 LT

Part of Block A, Plan 2466 and Part of Lot 2, Plan 4402 City of Toronto designated as Parts 10 and 11 on Plan 66R-28404

## The Eligible Premises

Construction of a building containing approximately 150 units of which 50 units will be affordable rental housing units or such other number of units as approved by the City at 30 Tippett Road, Toronto.