

Authority: Executive Committee Item EX33.46, adopted as amended, by City of Toronto Council on August 5 and 6, 2009

**CITY OF TORONTO**

**BY-LAW 1219-2018**

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to establish the Sony Centre Facility Fee Reserve Fund.**

The Council of the City of Toronto enacts:

1. The Sony Centre Facility Fee Reserve Fund is established for the purpose of funding maintenance, state of good repair, heritage preservation and renovations to the theatre, as well as repayment of advance and/or loans, including principle and interest, made by the City to the Sony Centre.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Appendix B, Schedule No. 8 – State of Good Repair Discretionary Reserve Funds:

Sony Centre Facility Fee	Board of Directors of Sony Centre	Funds maintenance, state of good repair, heritage preservation and renovations to the theatre, as well as repayment of advance and/or loans, including principle and interest, made by the City to the Sony Centre.
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Enacted and passed on July 27, 2018.

Glenn De Baeremaeker,  
Deputy Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)