

Authority: MM44.106, by Councillor Joe Cressy, seconded by Councillor Gary Crawford, as adopted by City of Toronto Council July 23, 24, 25, 26, 27 and 30, 2018

CITY OF TORONTO

BY-LAW 1271-2018

To amend By-law 166-2018, being the Tax Levy By-law for 2018, and to amend Municipal Code Chapter 767, Taxation, Property Tax, to include the Commercial class as a property class to which the Creative Co-location Facilities Subclass applies.

The Council of the City of Toronto enacts:

1. By-law 166-2018 is amended by deleted subsection 4(2) and replacing it with the following:
 - (2) The City of Toronto elects to adopt the application of the Creative Co-location Facilities subclasses for the Commercial, Commercial Residual and Industrial property classes for 2018, and accordingly, there shall be levied and collected as taxes on the assessment of all real property in the City of Toronto rateable for local municipal purposes according to the assessment roll for 2018 and as finally altered, amended and corrected, which property is classified in the Creative Co-location Facilities subclass of each of the Commercial, Commercial Residual and the Industrial property classes, the rates levied by section 6 hereof for that property class reduced 50 percent.
2. Municipal Code Chapter 767, Taxation, Property Tax is amended by:
 - (1) deleting the definition of "Creative Co-location Facilities Subclasses" from § 767-34 and replacing it with the following:

CREATIVE CO-LOCATION FACILITIES SUBCLASSES – Subclasses of the Commercial, Commercial Residual and Industrial property tax classes.
 - (2) deleting the definition of "Property" from § 767-34.
 - (3) adding the following definition to § 767-34:

ELIGIBLE PROPERTY TAX CLASS – Each of the Commercial, Commercial Residual and Industrial property tax classes.
 - (4) deleting "property tax class" from § 767-35, § 767-36, and § 767-38 where it appears, and substituting "eligible property tax class".

Enacted and passed on July 27, 2018.

Glenn De Baeremaeker,
Deputy Speaker
(Seal of the City)

Ulli S. Watkiss,
City Clerk