

Authority: Government Management Committee Item GM28.3, as adopted by City of Toronto Council on June 26, 27, 28 and 29, 2018

CITY OF TORONTO

BY-LAW 1330-2018

To amend By-law 159-2018 consolidating the text of the Metropolitan Toronto Pension Plan.

Whereas By-law 159-2018, a by-law "To consolidate former Metropolitan By-law 15-92 and all amendments respecting pensions and other benefits" governs the Metropolitan Toronto Pension Plan; and

Whereas it is desired to provide for cost-of-living increases for pensioners under the Plan as of January 1, 2018;

The Council of the City of Toronto enacts:

1. Schedule A attached to By-law 159-2018 is amended by adding the following section:

"Pensioner **42.26** The amount of pension payable under this Plan is hereby
Increase increased by 1.60% per cent effective the 1st day of January, 2018, in
(2018) respect of:

- (a) each pensioner then in receipt of a pension; and
- (b) each member having vested rights to immediate payment of a deferred pension."

2. This by-law shall be deemed to have come into force on the 1st day of January, 2018.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on August 20, 2018.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)