

Authority: Government Management Committee GM28.6, as adopted by City of Toronto Council on June 26, 27, 28 and 29, 2018, and City of Toronto Municipal Code Chapter 169, Officials, City, § 169-26B

CITY OF TORONTO

BY-LAW 1331-2018

To amend By-law 116-2018 consolidating the text of the Metropolitan Toronto Police Benefit Fund Plan.

Whereas By-law 116-2018, a by-law "To consolidate former Metropolitan By-law 181-81 and all amendments respecting pensions and other benefits", as amended, governs both the fund known as the "Metropolitan Toronto Police Benefit Fund" and the pension plan which it underwrites; and

Whereas it is desired to correct certain clerical errors in the text of the plan and to provide for cost-of-living increases for the plan's pensioners of the plan as of January 1, 2018;

The Council of the City of Toronto enacts:

1. Schedule A attached to By-law 116-2018 is amended by:
 - (a) striking out the words "this By-law" wherever they appear in sections 32a to 32g inclusive and in sections 32i to 32k inclusive and substituting in each case the words "this Plan"; and
 - (b) adding the following section:

"Pensioner Increase (2018)	32y. The amount of pension payable under this Plan is hereby increased by 1.85 per cent effective the 1 st day of January, 2018, in respect of each pensioner then in receipt of a pension."
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2. This by-law shall be deemed to have come into force on the 1st day of January, 2018.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on August 20, 2018.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)