

Authority: Executive Committee Item EX3.5, as adopted  
by City of Toronto Council on March 27 and 28, 2019

## **CITY OF TORONTO**

### **BY-LAW 543-2019**

#### **To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to change, and open certain reserve funds and reserve fund accounts.**

Whereas City Council has approved changes to certain reserve funds accounts and the opening of certain reserve funds accounts; and

Whereas City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, requires amendment to reflect these decisions;

The Council of the City of Toronto enacts:

1. (1) The purpose of the Waste Management reserve account is changed to "provides funding for the development and operation of waste management facilities programs and services".
  - (2) The purpose of the Transform TO Initiatives obligatory reserve fund is changed to "administers funding and investment to be used for greenhouse gas emissions reduction initiatives to be undertaken by City Divisions, Agencies and Corporations pursuant to the TransformTO Climate Action Strategy".
  - (3) The Cross Boundary Water and Sewage Servicing Obligatory Reserve Fund is established for the purpose of receiving contributions from property owners to pay for development site water and sewage servicing by Toronto Water external to the City's boundaries, and in accordance with agreements negotiated between the owners of the respective properties, the regional municipalities outside of Toronto and the City.
  - (4) Toronto 360 Wayfinding Reserve account is established for the purpose of holding and distributing funds for wayfinding planning, design and implementation projects and for wayfinding asset maintenance and replacement.
  - (5) The Ontario Cannabis Legalization Reserve account is established for the purpose of holding and distributing funds received from Provincial government for the implementation costs of recreational cannabis legalization.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended as follows:
    - (1) Schedule 7 – Corporate Discretionary Reserve Funds is amended by adding the following:

"Toronto 360 Wayfinding	Transportation Services	Holds and distributes funds for wayfinding planning, design and implementation projects and for wayfinding asset maintenance and replacement."
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- (2) Schedule 8 – State of Good Repair Discretionary Reserve Funds, be amended by deleting the purpose for the Waste Management Reserve account and replacing it with "Provides funding for the development and operation of waste management facilities programs and services."
- (3) Schedule 15 – Third Party Agreements Obligatory Reserve Funds is amended by adding the following:

Cross-Boundary Water and Sewage Servicing	Toronto Water	Receives contributions from property owners to pay for development site water and sewage servicing by Toronto Water external to the City's boundaries, and in accordance with agreements negotiated between the owners of the respective properties, the regional municipalities outside of Toronto and the City
Ontario Cannabis Legalization	MLS CFO	Holds and distributes funds received from Provincial government of the implementation costs of recreational cannabis legalization

- (4) Schedule 15 – Third Party Agreements Obligatory Reserve Funds is further amended by deleting the purpose for the TransformTO Initiatives Reserve account and replacing it with "Administers funding and investment to be used for greenhouse gas emissions reduction initiatives to be undertaken by City Divisions, Agencies and Corporations pursuant to the TransformTO Climate Action Strategy."

Enacted and passed on March 28, 2019.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)