CITY OF TORONTO

BY-LAW 1666-2019

To authorize the entering into of an agreement for the provision of municipal capital facilities for public libraries located at 462 Birchmount Road and 91 Guildwood Parkway and their exemption from taxation for municipal and school purposes.

Whereas Section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for public libraries; and

Whereas the City has entered into leases (individually the "Lease" and collectively the "Leases") as the tenant with Key Anlouis Investments Limited at 462 Birchmount Road and with Revenue Properties Company Limited at 91 Guildwood Parkway (individually the "Landlord" and collectively the "Landlords") for the use of the premises particularly described in Schedule A (the "Premises") as public libraries; and

Whereas Council wishes to enter into agreements (individually the "Agreement" and collectively the "Agreements") with the Landlords for the provision of municipal capital facilities at the Premises;

The Council of the City of Toronto enacts:

1. The City is authorized to enter into Agreements under section 252 of the City of Toronto Act, 2006 with the Landlords for the provision of municipal capital facilities.

2. The Premises are exempt from taxation for municipal and school purposes.

3. This by-law shall be deemed repealed with respect to a Premises:
   (a) if the City ceases to be the tenant without assigning the Lease related to the Premises to its successor;
   (b) if a Landlord ceases to be the landlord without assigning the Lease related to the Premises to its successor;
   (c) if a Premises cease to be used as a public library; or
(d) when the Lease, or any renewal or extension of the Lease, related to the Premises, expires or is terminated.

4. (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.

(2) Section 2 of this by-law shall come into force on the later of the following:
   
   (a) the date this by-law is enacted;
   
   (b) the commencement date of the Lease related to the Premises; and
   
   (c) the date the Agreement related to the Premises is entered into.

Enacted and passed on November 27, 2019.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(Seal of the City)
SCHEDULE A
DESCRIPTION OF THE PREMISES

462 Birchmount Road
Approximately 1,345 square feet of space at 462 Birchmount Road.
Assessment Roll No.: 1901-02-3-160-00800

5150-5160 Yonge Street
Approximately 1,567 square feet of space at 91 Guildwood Parkway.
Assessment Roll No.: 1901-07-3-230-01600