

Authority: Planning and Housing Committee Item PH11.8,
as adopted by City of Toronto Council on December 17 and
18, 2019

CITY OF TORONTO

BY-LAW 1757-2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 25 Nicholas Avenue.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas WoodGreen Community Housing Inc. has agreed to provide affordable housing at the property currently known as 25 Nicholas Avenue, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with WoodGreen Community Housing Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

- 1.** The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with WoodGreen Community Housing Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on December 18, 2019.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

Part of PIN: 21082-0535 (LT)

Part of Block 8, Plan 66M-2529, designated as parts 1, 3-6, 10-14, 16-29, 31, 32, 34, 35, 37-41 and 43 on Reference Plan 66R-30964.

The Eligible Premises

Construction of a building containing 346 units of which 34 units will be affordable housing units or such other number of units as approved by the City at 25 Nicholas Avenue, Toronto.