

Authority: Executive Committee Item EX8.20,
as adopted by City of Toronto Council on
September 30, October 1 and 2, 2015

CITY OF TORONTO

BY-LAW 540-2020

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 80 Vanauley Street, Units 309 and 409.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas Atkinson Housing Co-Operative Inc. has agreed to provide affordable housing at the property currently known as 80 Vanauley Street, Units 309 and 409, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Atkinson Housing Co-Operative Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Atkinson Housing Co-Operative Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on June 30, 2020.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: 76773-0063 (LT)
UNIT 8, LEVEL 4, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180; CITY OF TORONTO

PIN: 76773-0292 (LT)
UNIT 117, LEVEL A, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180; CITY OF TORONTO

PIN: 76773-0414 (LT)
UNIT 33, LEVEL C, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180; CITY OF TORONTO

PIN: 76773-0044 (LT)
UNIT 8, LEVEL 3, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180; CITY OF TORONTO

PIN: 76773-0291 (LT)
UNIT 116, LEVEL A, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180; CITY OF TORONTO

PIN: 76773-0413 (LT)
UNIT 32, LEVEL C, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180; CITY OF TORONTO

The Eligible Premises

Construction of a building containing 169 units of which 2 units will be affordable housing units or such other number of units as approved by the City at 80 Vanauley Street, Toronto.