

Authority: Planning and Housing Committee
Item PH11.8, as adopted by City of Toronto
Council on December 17 and 18, 2019

CITY OF TORONTO

BY-LAW 604-2020

To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 33 Beaty Avenue.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas COTA Health, has agreed to provide affordable housing at the property currently known as 33 Beaty Avenue, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with COTA Health for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

1. The Eligible Premises are exempt from taxation for municipal and school purposes.
2. The tax exemptions referred to herein shall be effective, in accordance with By-law 1756-2019, from the date of execution of the municipal housing facility agreement, the date this by-law is enacted, or October 1, 2020, whichever is later, and shall continue for a period of 30 years thereafter.
3. This by-law shall be deemed repealed:
 - (a) if COTA Health ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (b) if COTA Health or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with By-law 1756-2019 and the Agreement; and/or
- (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on July 29, 2020.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

Schedule A
Description of Eligible Premises

Legal Description

PIN: 21342-0196 LT
Part of Lot 77 Plan 333 Parkdale as in CA344021;
City of Toronto

The Eligible Premises

Renovation of a building containing 10 units of which 10 units will be affordable housing units or such other number of units as approved by the City at 33 Beaty Avenue, Toronto.