

Authority: MM23.6, by Councillor Joe Cressy, seconded by Councillor Ana Bailão, as adopted by City of Toronto Council on July 28 and 29, 2020

CITY OF TORONTO

BY-LAW 622-2020

To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 80 Vanauley Street, Units 309 and 409.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas Atkinson Housing Co-Operative Inc., has agreed to provide affordable housing at the property currently known as 80 Vanauley Street, Units 309 and 409, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with Atkinson Housing Co-Operative Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

1. The Eligible Premises are exempt from taxation for municipal and school purposes.
2. The tax exemptions referred to herein shall be effective, in accordance with By-law 1756-2019, from the date this by-law is enacted, and shall continue for a period of 25 years thereafter.
3. This by-law shall be deemed repealed:
 - (a) if Atkinson Housing Co-Operative Inc. ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (b) if Atkinson Housing Co-Operative Inc. or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with By-law 1756-2019 and the Agreement; and/or
- (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on July 29, 2020.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)

Schedule A

Description of Eligible Premises

Legal Description

PIN: 76773-0063 (LT)

UNIT 8, LEVEL 4, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180;
CITY OF TORONTO

PIN: 76773-0292 (LT)

UNIT 117, LEVEL A, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180;
CITY OF TORONTO

PIN: 76773-0414 (LT)

UNIT 33, LEVEL C, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180;
CITY OF TORONTO

PIN: 76773-0044 (LT)

UNIT 8, LEVEL 3, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180;
CITY OF TORONTO

PIN: 76773-0291 (LT)

UNIT 116, LEVEL A, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180;
CITY OF TORONTO

PIN: 76773-0413 (LT)

UNIT 32, LEVEL C, TORONTO STANDARD CONDOMINIUM PLAN NO. 2773 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT5416180;
CITY OF TORONTO

The Eligible Premises

Construction of a building containing 169 units of which 2 units will be affordable housing units or such other number of units as approved by the City at 80 Vanauley Street, Toronto.