

Authority: Planning and Housing Committee
Item PH29.3, adopted as amended, by City of Toronto
Council on December 15, 16 and 17, 2021

CITY OF TORONTO

BY-LAW 1104-2021

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the Payment-In-Lieu of Bicycle Parking Obligatory Reserve Fund.

The Council of the City of Toronto enacts:

1. The Payment-in-Lieu of Bicycle Parking Obligatory Reserve Fund is established for the purpose of receiving payments-in-lieu of bicycle parking contributions received pursuant to Section 40 of Planning Act with monies applied to the acquisition of new bike share stations and bike share bicycles.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by adding the following to Schedule 17, Parking Authority Reserve Funds:

Payment-in-Lieu of Bicycle Parking	Toronto Parking Authority	Receive payments-in-lieu of bicycle parking contributions received pursuant to Section 40 of Planning Act with monies applied to the acquisition of new bike share stations and bike share bicycles
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Enacted and passed on December 17, 2021.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)