

Authority: Executive Committee Item EX30.1, adopted as amended, by City of Toronto Council on February 17, 2022

CITY OF TORONTO

BY-LAW 123-2022

To amend City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, and temporarily suspend some requirement related to the Creative Co-location Facilities Property Tax Subclasses.

Whereas pursuant to Article 11 of the City of Toronto Municipal Code Chapter 767, Taxation, Property Taxation, the City has adopted the Creative Co-location Facilities Subclasses for the commercial, commercial residual and industrial property tax classes; and

Whereas the COVID-19 pandemic and the resulting public health emergency orders has made various eligibility criteria of each of the Tenant-based Model and the Membership Model of the Creative Co-location Facilities Property Tax Subclasses difficult to meet; and

Whereas City Council adopted By-law 79-2021, that temporarily suspended certain eligibility criteria of both Models for 2020 and 2021 and has authorized the further extension of such temporary suspension for 2022; and

Whereas City Council has terminated its adoption of the commercial residual property class for 2022; and

Whereas City Council has updated the household income eligibility for the City's Property Tax Cancellation program for low-income seniors and disabled persons for 2022, and continued the assessed value of eligible properties for 2022;

The Council of the City of Toronto enacts:

1. City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, is amended as follows:
 - (1) Amending §767-5.4A by:
 - (a) deleting (1) and (2) of the definition of Eligible Person, and substituting the following:
 - (1) \$45,000 in 2020 and 2021, and \$46,305 in 2022; and
 - (2) in future years, the amount in (1) adjusted by the Statistics Canada, All-items Consumer Price index by City, Annual Change – Toronto.

- (b) amending the definition of Eligible Property by adding the 2021 and 2022 taxation years.
- (2) Amending the definition of Eligible Property Tax Class in § 767-11.1, by deleting the words "Commercial Residual".
- (3) For the 2020, 2021 and 2022 taxation years, the eligibility criteria under the following sections are suspended:
 - (a) § 767-11.2A(2), (3) and (4); and
 - (b) § 767-11.4B(1)(d) and (e).

2. This by-law shall come into force on the day it is enacted.

Enacted and passed on February 17, 2022.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)