

Authority: Planning and Housing Committee
Item PH29.20, as adopted by City of Toronto
Council on December 15, 16 and 17, 2021

CITY OF TORONTO

BY-LAW 154-2022

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 175 Oak Street and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 72-2022; and

Whereas Toronto Community Housing Corporation has agreed to provide affordable housing at the property currently known as 175 Oak Street, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Toronto Community Housing Corporation for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Toronto Community Housing Corporation for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. Toronto Community Housing Corporation shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on March 9, 2022.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: 21082-0546 (LT)

PART BLOCK 2 PLAN 66M-2529, BEING PARTS 1 & 2 ON 66R-29036; SUBJECT TO AN EASEMENT OVER PART 2 ON 66R-29036 IN FAVOUR OF PARTS 3, 4, 5 ON 66R-29036 AS IN AT4587194; TOGETHER WITH AN EASEMENT OVER PARTS 3 & 4 ON 66R-29036 AS IN AT4587194; CITY OF TORONTO

The Eligible Premises

Construction of a building containing 213 units of which 55 units will be affordable housing units or such other number of units as approved by the City at 175 Oak Street, Toronto.