Authority: Executive Committee Item EX34.2, adopted as amended, by City of Toronto Council on July 19, 20, 21 and 22, 2022

## CITY OF TORONTO

## BY-LAW 1142-2022

To amend City of Toronto Municipal Code Chapter 442, Fees and Charges, Administration of.

Whereas authority is given to Council to adopt by-laws setting fees and charges; and

Whereas Council has made changes to various development-related fees and charges and directed certain amendments to the Municipal Code; and

Whereas it is necessary to update Municipal Code Chapter 442, Fees and Charges, Administration of, to reflect the decision of Council;

The Council of the City of Toronto enacts:

- 1. Municipal Code Chapter 442, Fees and Charges, Administration of, is amended by adding the following new section 442-15:
  - "A. All appraisals of land value shall be carried out under the direction of the Executive Director, Facilities and Real Estate and shall be determined in accordance with generally accepted appraisal principles.
  - B. The cost of any appraisal undertaken by the City shall be paid for by the owner.
  - C. The cost of any appraisal required pursuant to subsection 37(38) of the Planning Act shall be paid for by the owner.
  - D. The value of the land shall be determined as of the day before the day of issuance of the first building permit in respect of the development."

Enacted and passed on August 15, 2022.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)