

Authority: Executive Committee Item EX3.6, as adopted by City of Toronto Council on March 29, 30 and 31, 2023  
City Council voted in favour of this by-law on March 31, 2023

**CITY OF TORONTO**

**BY-LAW 273-2023**

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the Development Charges Obligatory Reserve Fund - Transit (EELRT).**

The Council of the City of Toronto enacts:

1. The Development Charges Obligatory Reserve Fund – Transit (EELRT) is established for the purpose of providing funding for the Eglinton East Light Rail Transit capital project.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
  - (1) adding the following Reserve Funds to Appendix C, Schedule 11, Development Charges Obligatory Reserve Funds:

Development Charges – Transit (EELRT)	Chief Financial Officer and Treasurer	Provides funding for the Eglinton East Light Rail Transit capital project.
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Enacted and passed on April 3, 2023.

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)