

Debenture Committee voted in favour of this by-law on
April 27, 2023

CITY OF TORONTO

BY-LAW 391-2023

To confirm the proceedings of the Debenture Committee at Meeting 2 held on April 27, 2023 as they relate to decisions made under delegated authority.

The Debenture Committee of the City of Toronto enacts:

1. The action of the Debenture Committee on April 27, 2023, taken under the delegated authority of Chapter 30, Debenture and Other Borrowing, of The City of Toronto Municipal Code, in respect of Items DB2.1 and DB2.2 of the Debenture Committee, up to and including the voting on this Confirmatory By-law at the conclusion of its meeting at 3:18 p.m. this day, and in respect of each motion, resolution and other action, passed and taken under delegated authority including the enactment of any previous Confirmatory By-laws in respect of the meeting, is adopted, ratified and confirmed.
2. The Mayor and the proper officers of the City are authorized and directed to do all things necessary to give effect to the action or to obtain approvals where required, and except where otherwise provided, the City Clerk and the Chief Financial Officer and Treasurer are authorized and directed to execute all documents necessary in that behalf and to affix the City's seal to the documents.
3. This By-law, to the extent to which it provides authority for or constitutes the exercise by the Debenture Committee of its powers to proceed with, or to provide any money for, any undertaking, work, project, scheme, act, matter or thing which requires an approval in addition to the approval of the Debenture Committee, shall not take effect until the additional approval has been obtained.
4. For the purposes of the exercise of the authority of the head of council to veto a by-law in accordance with section 226.9 of the City of Toronto Act, 2006, this Confirmatory By-law shall be deemed to be separate Confirmatory By-laws for each item listed on the agenda.

Enacted and passed on April 30, 2023.

Deputy Mayor Jennifer McKelvie,
Chair, Debenture Committee

John D. Elvidge,
City Clerk

(Seal of the City)