CITY OF TORONTO

BY-LAW 1264-2023

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the FCM Funded Retrofit Obligatory Reserve Fund.

The Council of the City of Toronto enacts:

1. The FCM Funded Retrofit Obligatory Reserve Fund is established for the purpose of managing funds received from the Federation of Canadian Municipalities to support the Taking Action on Tower Renewal Program.

2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:

(1) adding the following Reserve Funds to Appendix C, Schedule 15, Third Party Agreements Obligatory Reserve Funds:

| FCM Funded Retrofit | Housing Secretariat | Manages funds received from the Federation of Canadian Municipalities to support the Taking Action on Tower Renewal Program |

Enacted and passed on December 15, 2023.

Frances Nunziata, Speaker

John D. Elvidge, City Clerk

(Seal of the City)