

Authority: Planning and Housing Committee Item PH8.10,
as adopted by City of Toronto Council on December 13, 14
and 15, 2023

City Council voted in favour of this by-law on
December 15, 2023

Written approval of this by-law was given by Mayoral
Decision 30-2023 dated December 15, 2023

CITY OF TORONTO

BY-LAW 1309-2023

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 2495 Eglinton Avenue East and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022; and

Whereas Glen Park Co-operative Homes Inc. has agreed to provide affordable housing at the property currently known as 2495 Eglinton Avenue East, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Glen Park Co-operative Homes Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Glen Park Co-operative Homes Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. Glen Park Co-operative Homes Inc. shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on December 15, 2023.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A

Description of Premises

Legal Description

PIN: 06493-0209 (LT)

PT LT 6, PL 1697, AS IN CA322274, T/W SC421884; SCARBOROUGH, CITY OF
TORONTO

The Eligible Premises

Renovation of a building containing 4 newly constructed units of which 4 units will be
affordable housing units or such other number of units as approved by the City at 2495 Eglinton
Avenue East, Toronto.