

Authority: MM13.27, by Mayor Olivia Chow, seconded by Councillor Jennifer McKelvie, adopted as amended by City of Toronto Council on December 13, 14 and 15, 2023
City Council voted in favour of this by-law on February 7, 2024

Written approval of this by-law was given by Mayoral Decision 2-2024 dated February 7, 2024

CITY OF TORONTO

BY-LAW 143-2024

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the Housing Accelerator Fund Obligatory Reserve Fund.

The Council of the City of Toronto enacts:

1. The Housing Accelerator Fund Obligatory Reserve Fund is established for the purpose of holding and directing annual confirmed funding of the Housing Accelerator Fund (HAF) to support the implementation of Toronto's Housing Accelerator Fund initiatives and/or all other initiatives/costs permitted under the HAF program.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by adding the following Reserve Fund to Appendix C, Schedule 15, Third Party Agreements Obligatory Reserve Funds:

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| Housing Accelerator Fund | Housing Secretariat and Toronto Community Housing Corporation | Holds and directs annual confirmed funding of the Housing Accelerator Fund (HAF) to support the implementation of Toronto's Housing Accelerator Fund initiatives and/or all other initiatives/costs permitted under the HAF program |
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Enacted and passed on February 7, 2024.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)