

Authority: Item CC15.1 adopted as amended, by City of Toronto Council on February 14, 2024
City Council voted in favour of this by-law on February 14, 2024
Written approval of this by-law was given by Mayoral Decision 4-2024 dated February 14, 2024

CITY OF TORONTO

BY-LAW 155-2024

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the Budget Bridging and Balancing Reserve Fund Account.

The Council of the City of Toronto enacts:

1. The Budget Bridging and Balancing Reserve Fund Account is established for the purpose of holding funds to support operational bridging strategies from the 2025 budget year onward.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by adding the following Reserve Fund to Appendix B, Schedule 7, Corporate Discretionary Reserve Funds:

Budget Bridging and Balancing	Chief Financial Officer and Treasurer	Holds funds to support operational bridging strategies from the 2025 budget year onward
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Enacted and passed on February 14, 2024.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)