

Authority: Executive Committee Item EX1.1, adopted as amended, by City of Toronto Council on January 30 and 31, 2019, Planning and Housing Committee Item PH3.6 adopted as amended, by City of Toronto Council on May 10, 11 and 12, 2023

City Council voted in favour of this by-law on February 5, 2025

Written approval of this by-law was given by Mayoral Decision 2-2025 dated February 5, 2025

## **CITY OF TORONTO**

### **BY-LAW 55-2025**

**To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 50 Wilson Heights Boulevard Block 4.**

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 713-2024; and

Whereas 50 Wilson Heights Greenwin Inc. has agreed to provide affordable housing at the property currently known as 50 Wilson Heights Boulevard Block 4, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with 50 Wilson Heights Greenwin Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

1. The Eligible Premises are exempt from taxation for municipal and school purposes.
2. The tax exemptions referred to herein shall be effective, in accordance with City of Toronto By-law 713-2024, from the date of execution of the municipal housing facility agreement, the date this by-law is enacted, or the commencement date of the Lease, whichever is later, and shall continue for a period of 99 years thereafter.

3. This by-law shall be deemed repealed:
- (a) if 50 Wilson Heights Greenwin Inc. ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;
  - (b) if 50 Wilson Heights Greenwin Inc. or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with City of Toronto By-law 713-2024 and the Agreement; and/or
  - (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on February 5, 2025.

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)

**Schedule A**

**Description of Eligible Premises**

**Legal Description**

50 Wilson Heights Boulevard, Toronto, Block 4, Plan 66M-2601, being PIN 10214-0449 (LT)

**The Eligible Premises**

Construction of a building containing 256 units of which 128 units will be affordable housing units or such other number of units as approved by the City at 50 Wilson Heights Boulevard Block 4, Toronto.