Authority: Planning and Housing Committee Item PH7.4, adopted as amended by City of Toronto Council on July 16, 17 and 18, 2019; and MM28.43, by Councillor Paula Fletcher, seconded by Mayor Olivia Chow, as adopted by City of Toronto Council on March 26 and 27, 2025 City Council voted in favour of this by-law on March 27, 2025

CITY OF TORONTO

BY-LAW 246-2025

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 1555-1575 Queen Street East, Toronto.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas paragraph 18 of subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 713-2024; and

Whereas Naismith Non-profit Housing Co-operative has agreed to provide affordable housing at the property currently known as 1555-1575 Queen Street East, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Naismith Non-profit Housing Cooperative for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Naismith Non-profit Housing Co-operative for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on March 31, 2025.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)

Schedule A

Description of Premises

Legal Description

PART OF PIN: 21393-0120 (LT)

BEING:

Part of Lots 2, 3, 9 and 10, Plan M-510 and Part of Lane, Plan M-510, designated as Part 8 on Plan 66R33045, City of Toronto and Part of Lots 5, 6, 7 and 14, Plan M-510 and Part of Block A, Plan M-510 and Part of Lane, Plan M-510, designated as Parts 14 and 15 on Plan 66R33045; City of Toronto

TOGETHER WITH AN EASEMENT OVER FIRSTLY: PART LOTS 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13 AND 14 AND PART BLOCK A AND PART OF THE PUBLIC LANE, (CLOSED BY BY-LAW AS IN A23761), PLAN M-510, PARTS 1, 2, 3, 4, 5, 6, 9, 10, 13, 16, 17, 18, 19, 20, 21, 22, 26, 27, 28, 30, 31, 33, 34, 35 AND 36, PLAN 66R-33045; AND SECONDLY: PART BLOCK A AND PART LOTS 15, 33 AND 34 AND PART OF THE LANE (CLOSED BY BY-LAW AS IN ES52456), PLAN 652E, TORONTO, PARTS 38, 39, 40, 41, 42, 43, 44 AND 45, PLAN 66R-33045; AND THIRDLY: PART LOTS 9, 10, 11 AND 12, PLAN M-510 AND PART LOT 8, BROKEN FRONT CONCESSION, YORK (DEDICATED AS PART OF EASTERN AVENUE BY BY-LAW 5347 AND CLOSED BY BY-LAW AS IN A727104), PART 37, PLAN 66R-33045 AS IN AT6257449; SUBJECT TO AN EASEMENT IN FAVOUR OF FIRSTLY: PART LOTS 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13 AND 14 AND PART BLOCK A AND PART OF THE PUBLIC LANE, (CLOSED BY BY-LAW AS IN A23761), PLAN M-510, PARTS 1, 2, 3, 4, 5, 6, 9, 10, 13, 16, 17, 18, 19, 20, 21, 22, 26, 27, 28, 30, 31, 33, 34, 35 AND 36, PLAN 66R-33045; AND SECONDLY: PART BLOCK A AND PART LOTS 15, 33 AND 34 AND PART OF THE LANE (CLOSED BY BY-LAW AS IN ES52456), PLAN 652E, TORONTO, PARTS 38, 39, 40, 41, 42, 43, 44 AND 45, PLAN 66R-33045; AND THIRDLY: PART LOTS 9, 10, 11 AND 12, PLAN M-510 AND PART LOT 8, BROKEN FRONT CONCESSION, YORK (DEDICATED AS PART OF EASTERN AVENUE BY BY-LAW 5347 AND CLOSED BY BY-LAW AS IN A727104), PART 37, PLAN 66R-33045 AS IN AT6257450; SUBJECT TO AN EASEMENT AS IN AT6615329; SUBJECT TO AN EASEMENT IN GROSS OVER PARTS 2, 33 & 38, 66R34263 AS IN AT6725085; CITY OF **TORONTO**

The Eligible Premises

Construction of buildings containing 32 units of which 32 units will be affordable housing units or such other number of units as approved by the City at 1555-1575 Queen Street East, Toronto.