Authority: Executive Committee Item EX24.2, adopted as amended by City of Toronto Council on June 25 and 26, 2025 City Council voted in favour of this by-law on June 26, 2025 Written approval of this by-law was given by Mayoral Decision 10-2025 dated June 26, 2025

## **CITY OF TORONTO**

## **BY-LAW 594-2025**

## To amend City of Toronto Municipal Code Chapter 415, Development of Land, Section 415-11.

Whereas Council has determined it is appropriate to amend Section 415-11. to remove mandatory rate indexing in 2025 and 2026.

The Council of the City of Toronto enacts:

1. Section 415-11. of Municipal Code Chapter 415, Development of Land, is amended so that it reads:

"§ 415-11. Indexing.

A. The development charges set out in Schedules A-1 to A-3, inclusive, and Schedules B-1, B-2 and C at the end of this chapter shall be adjusted by the City without amendment to this article, in accordance with the most recent annual change in the Statistics Canada Quarterly Construction Price Statistics, on the following dates:

May 1, 2023; May 1, 2024; May 1, 2027\_and annually thereafter on May 1 of each subsequent year; and

- B. For greater certainty, the Non-Residential Building Construction Price Index (Toronto) shall be used.
- 2. This By-law shall come into effect on the date it is enacted and passed.

Enacted and passed on June 26, 2025.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)