

Authority: Executive Committee Item EX36.34, as adopted by City of Toronto Council on July 23, 24, 25, 26, 27 and 30, 2018; Planning and Housing Committee Item PH29.20, as adopted by City of Toronto Council on December 15, 16 and 17, 2021; and Planning and Housing Committee Item PH31.9, as adopted by City of Toronto Council on June 24 and 25, 2026

City Council voted in favour of this by-law on June 25, 2026

Written approval of this by-law was given by Mayoral Decision 12-2026 dated June 25, 2026

CITY OF TORONTO

BY-LAW 660-2026

To amend By-Law 193-2025, being a by-law “To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 175 Oak Street” to increase the number of units and the time period.

Whereas By-law 193-2025 was enacted by City of Toronto Council on March 31, 2025 and amended by By-law 367-2026 on April 23, 2026; and

Whereas City Council has authorized an increase in the time period for the tax exemption and an increase in the number of units at the Eligible Premises to be primarily used for affordable housing at 175 Oak Street (the “Property”).

The Council of the City of Toronto enacts:

1. City of Toronto By-law 193-2025, as amended by City of Toronto By-law 367-2026, is amended by deleting the words “25 years” in Section 2 and replacing with the words “99 years”.
2. City of Toronto By-law 193-2025, as amended by City of Toronto By-law 367-2026, is amended by deleting Schedule A, Description of Premises, and replacing it with a new Schedule A, Description of Premises attached as a schedule to this by-law.

Enacted and passed on June 25, 2026.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A

Description of Eligible Premises

Legal Description

PIN: 21082-0546 (LT)

PART BLOCK 2 PLAN 66M-2529, BEING PARTS 1 & 2 ON 66R-29036; SUBJECT TO AN EASEMENT OVER PART 2 ON 66R-29036 IN FAVOUR OF PARTS 3, 4, 5 ON 66R-29036 AS IN AT4587194; TOGETHER WITH AN EASEMENT OVER PARTS 3 & 4 ON 66R-29036 AS IN AT4587194; CITY OF TORONTO

The Eligible Premises

Construction of a building containing 213 units of which 213 units will be affordable housing units or such other number of units as approved by the City at 175 Oak Street, Toronto.