

TTC 2007-2011 CAPITAL PROGRAM REQUIREMENTS & SOURCES OF FUNDING

APPENDIX A

APPROVED BY COUNCIL - MARCH 2007

\$ millions

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2007-2011</u>
COUNCIL APPROVED BUDGET								
2006 Approved Budget	<u>371</u>	<u>552</u>	<u>717</u>	<u>631</u>	<u>720</u>	<u>660</u>	<u>521</u>	<u>3,248</u>
2007 COUNCIL APPROVED BUDGET								
Total Approved Budget	371	550	717	696	765	694	571	3,444
Funding Sources								
Ontario Transit Vehicle Program / Bus Replacement Program (OTVP/OBRP)	52	33	17	17	17	17	6	75
Ontario Rolling Stock Infrastructure Funding	0	34	64	52	0	0	0	116
Long Term Funding Requirement	0	0	0	11	92	96	58	257
Transit Technology and Infrastructure Program (TTIP)	2	22	1	0	0	0	0	1
Canada Strategic Infrastructure Fund (CSIF)	15	71	76	69	47	30	20	242
Provincial gas tax	0	39	70	70	70	70	70	351
Total Provincial Funding	69	199	227	220	226	214	155	1,042
Canada Strategic Infrastructure Program (CSIF)	16	76	85	75	50	32	21	263
CSIF Additional (CSIF2)	0	0	0	18	14	16	23	71
Transit-Secure Funding	0	2	5	1	0	0	0	6
Base Federal Gas Tax - 5 cent (population)	49	49	65	81	163	163	163	635
Additional Support for Transit Federal Gas Tax - 1 cent (ridership)	98	0	0	0	0	0	0	0
Public Transit Capital Trust (ridership)	0	74	74	75	0	0	0	149
Total Federal Funding	164	201	229	249	228	212	207	1,124
Kipling / Islington Redevelopment	0	0	0	22	15	5	0	41
TTC internal (depreciation)	14	14	15	17	17	17	16	81
Other Reserves / Accounting Adjustments	(61)	1	15	20	6	0	0	41
Development charges	10	5	4	2	1	0	0	7
Total Other Funding	(38)	20	34	60	39	21	16	170
City Debt Target - revised	237	200	200	186	175	175	175	911
Total Funding	432	619	690	715	667	622	552	3,247
Funding Shortfall (Surplus)	(60)	(69)	27	(19)	97	72	19	197
Government Funding Share of Gross Expenditures								
Provincial	19%	36%	32%	32%	30%	31%	27%	30%
Federal	44%	37%	32%	36%	30%	30%	36%	33%
City	54%	40%	33%	35%	28%	28%	33%	31%
Short/(Surplus)	-16%	-13%	4%	-3%	13%	10%	3%	6%
Unallocated Reduction			52	58	55	59	51	275