

Public Report on TEDCO Letterhead

Report with Confidential Attachment

December 8, 2008

To: City Council

From: Corporate Secretary and General Counsel
Toronto Economic Development Corporation (TEDCO)

Re: Filmport Development Update

Reason for Confidentiality

This report involves the security of property belonging to the City or one of its agencies, boards, and commissions.

Recommendations:

The Board of Directors of TEDCO recommends that:

1. City Council approve the Filmport lease amendments contained in Confidential Attachment 1
2. Confidential Attachment 1 remain confidential under the provisions of the City of Toronto Act, 2006 as it relates to the security of the property of the municipality or a local board.

Background:

At its meeting on December 8, 2008, the TEDCO Board of Directors considered a report from the Acting President and CEO on amendments to the Film Port lease and is forwarding its recommendations to City Council for approval.

Jerry Prypasniak
Corporate Secretary and General Counsel