Financial Implications:

☒ Operating
☐ Current year impacts: $_________ (net)  ☒ Future year impacts: $ 50,000 + (net)
☐ Following year
☒ Future years
☐ Funding sources (specify):
    ☐ Accommodation within approved operating budget
    ☐ New revenues
    ☐ Reserve/Reserve Fund contributions
    ☐ Third party funding
    ☐ Tax rate impact
    ☐ Other
☐ Budget adjustments: $_________ (net)
☐ Impact on staffing levels: __________ (positions)

☐ Capital
☐ Current year impacts: $_________ (net)  ☐ Future year impacts: $_________ (net)
☐ Following year
☐ Future years
☐ Funding sources (specify):
    ☐ Accommodation within approved capital budget
    ☐ New revenues
    ☐ Reserve/Reserve Fund contributions
    ☐ Third party funding
    ☐ Debt
    ☐ Other
☐ Budget adjustments: $_________ (net)
☐ Operating Impact:
    ☐ Program costs: $_________ (net)
    ☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact: (Specify)
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notices of Motion – MM24.9 – P F & R has a contract for exclusive provision of cold beverages which relies on including water to meet healthy choice requirements; volume of sales would be affected resulting in reduced revenue roughly estimated at $50K or higher. A legal opinion will be required on the contract. Water is generally available in facilities, but a review would be required to assess any gaps requiring additional water sources.

Submitted by:

Deputy City Manager and Chief Financial Officer

Date: September 25, 2008