FISCAL IMPACT STATEMENT  
NOTICE OF MOTION M17.21

Financial Implications:

- **Operating**
  - Current year impacts: up to $400,000
  - Future year impacts: $________ (net)
  - Following year
  - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Budget adjustments: $400,000 (net)
    - Impact on staffing levels: 55 casuals for 2 weeks (positions)

- **Capital**
  - Current year impacts: $________ (net)
  - Future year impacts: $________ (net)
  - Following year
  - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Budget adjustments: $________ (net)
    - Operating Impact:
      - Program costs: $________ (net)
      - Debt service costs: $________ (net)

Impacts/Other Comments:

- Service Level Impact: (Specify)
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notices of Motion – (M17.21) – This is a service level change. Additional Operating cost estimated at $200,000 for additional staff hours and $200,000 for additional utilities and fuel costs; however, required staff may not all be available and weather may not allow safe and usable outdoor ice to extend season until March 16th. No funding has been provided in the 2008 Operating Budget for this purpose.

- Consider
- Refer to Budget Committee

Submitted by: Deputy City Manager & Chief Financial Officer

Date: March 4, 2008