REPORT WITH CONFIDENTIAL Attachment 1

Toronto Economic Development Corporation (TEDCO)

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To: City Council

From: Don Logie, Acting President & CEO, Jerry Prypasniak ,Corporate Secretary and General

Counsel, Frank Bajt, Special Advisor, Institutional Investment

Toronto Economic Development Corporation (TEDCO)

Date: April 3, 2009

Subject: Filmport Update and Pinewood

Reason for Confidentiality

This report involves the security of property belonging to the City or one of its subsidiaries, agencies, boards and commissions.

Recommendations:

The Board of Directors of TEDCO recommends that:

- City Council approve the transaction in respect of Filmport contained in Confidential Attachment 1:
- 2. Confidential Attachment 1 remain confidential under the provisions of the City of Toronto Act, 2006 as it relates to the security of the property of the municipality or a local board.

Background:

At its meeting on April 3, 2009, the TEDCO Board of Directors considered a report from the Acting President and CEO on a proposed transaction with respect to Filmport and is forwarding its recommendations to City Council for approval.

Don Logie Acting President & CEO	
Jerry Prypasniak	Frank Bajt
Corporate Secretary and General Counsel	Special Advisor, Institutional Investment & Joint Ventures
