Appendix “A”
Major terms and conditions
Renewal of Lease at
425 Adelaide Street West for
the Assessment Review Board

1. Renewal Term:
   Five (5) years less one day, commencing on September 1, 2009 and expiring on August 30, 2014 with a five year option to renew.

2. Leased Area
   Approx. 3,539 square feet (328.78 square meters)

3. Basic Rent:
   $11.00 per square foot, or $38,929.00 per annum, or $3,233.08 per month

4. Additional Rent
   Estimated at $15.77 per sq. foot subject to adjustment to actual costs.

5. One exclusive indoor parking
   $200 per month

All other terms and conditions shall remain the same as in the current agreement.