

November 19, 2008

To: Executive Committee

From: Toronto Film Board

Subject: Response to Fiscal Update, Expectations from Provincial Government and Implications for Action

Recommendation:

The Toronto Film Board recommends to the Executive Committee that:

1. City Council advocate the following, that:
 1. The Government of Ontario and the Government of Canada address fairness in artists' incomes.
 2. To this end:
 - i. The Federal Government consider the early adoption of an income averaging system for artists.
 - ii. The Federal Government exempt a reasonable portion of income derived from royalties and residuals from income tax, on the model of the Quebec Government's artistic exemption program.
 - iii. The Government of Ontario implement similar measures in the provincial income tax system.

Action taken by the Toronto Film Board:

The Toronto Film Board directed Co-Chair Sue Murdoch to consult with Councillor Kyle Rae, Chair, Economic Development Committee to ensure that the foregoing decision does not contradict the outcome of the Economic Development Committee meeting held on November 20, 2008 respecting Item ED17.1 entitled "Creative City Framework Implementation" and Item ED17.2 entitled "Community Arts Action Plan for Toronto" and report her findings directly to Executive Committee, if necessary.

Background:

The Toronto Film Board at its meeting held on November 20, 2008 heard an update by Mr. Brian Topp on the Response to Fiscal Update, Expectations from Provincial Government and Implications for Actions and provided a communication entitled “Economic Measures To Help Artists” to members of the Toronto Film Board.

City Clerk

Item No. 4

Attach.

c. Co-Chair, Sue Murdoch