Appendix “A”
Terms and Conditions of Land Exchange between City of Toronto (the “City”) and Toronto District School Board (the “TDSB”)

Lands to be conveyed to City: Part of PIN 06124-0063, being part of Block B, Plan 9133, and shown as Part 2 on Sketch No. PS-2009-065.

Lands to be conveyed to TDSB: Part of PIN 06124-0060, being part of Block A, Plan 9133, and shown as Part 1 on Sketch No. PS-2009-065.

Consideration: There is no monetary payment for land by the City to TDSB or by TDSB to the City.

Closing Date: 30th day following expiry of the Requisition Period or at such earlier or later date as the parties, or their respective solicitors, may mutually agree in writing.

Other Terms: The parties agree that the value of each of the City Lands and the TDSB Lands is $70,100.00.

The City shall pay all Land Transfer Taxes and GST payable in connection with the transfer of the City Lands to TDSB and in connection with the transfer of the TDSB Lands to the City.

On closing, the City shall pay $5,000.00 to TDSB for legal costs of TDSB in connection with the land exchange.

The City shall pay costs of preparation and deposit of the reference plan and costs of registration of the transfer of the City Lands to TDSB and the transfer of the TDSB Lands to the City.