FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM(38.6)

Financial Implications:

☐ Operating
☐ Current year impacts: $_________ (net) ☐ Future year impacts: $_________ (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (net)
☐ Impact on staffing levels: __________ (positions)

☒ Capital
☒ Current year impacts: $740,000 (gross) ☐ Future year impacts: $_________ (debt)
☐ Following year
☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☒ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact: (Specify)
☐ Consistent with Council Strategic directions and fiscal priorities: (Specify)

Notice of Motion – MM(38.6) – Financial Impact of $740,000 gross, zero net, with $592,926.90 held in Trust Account XT6100 and $147,074 for demolition of the building funded from the Parkland Acquisition, Toronto Local Reserve Fund.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 6, 2009