FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM40.3

Financial Implications:

☐ Operating
☐ Current year impacts: $________ (net)  ☐ Future year impacts: $________ (net)
☐ Following year
☐ Future years
☐ Funding sources (specify):
  ☐ Accommodation within approved operating budget
  ☐ New revenues
  ☐ Reserve/Reserve Fund contributions
  ☐ Third party funding
  ☐ Tax rate impact
  ☐ Other
☐ Budget adjustments: $________ (net)
☐ Impact on staffing levels: __________ (positions)

☒ Capital
☒ Current year impacts: $40,000 (gross)  ☐ Future year impacts: $________ (debt)
☐ Following year
☐ Future years
☒ Funding sources (specify):
  ☐ Accommodation within approved capital budget
  ☐ New revenues
  ☒ Reserve/Reserve Fund contributions
  ☐ Third party funding
  ☐ Debt
  ☐ Other
☐ Budget adjustments: $40,000 (gross)
☐ Operating Impact:
  ☐ Program costs: $________ (net)
  ☐ Debt service costs: $________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM40.3 – Council authority is being sought to accept a donation of $40,000 from the Glen Cedar Park Fundraising Committee for the Glen Cedar Park Reserve to support the enhancement of the park’s playground and to amend the council-approved 2009 Parks, Forestry and Recreation Capital Budget to increase the FY2009 Play Area Enhancement project by $40,000, from $1.250 million to $1.290 million, funded from the Glen Cedar Park Reserve.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: October 1, 2009